

## Latin America Fuel Update: Argus launches price assessments for gasoline and diesel delivered to Brazil



Brazil is one of the world's largest consumers of gasoline and diesel and although imports have risen steadily, price transparency has been limited as most of these volumes have typically been imported by Petrobras. The end of a diesel subsidy program and a new government's announcement that the state-controlled oil firm will keep domestic prices in line with the international market are paving the way for a revival of clean fuels imports to Brazil by third parties.

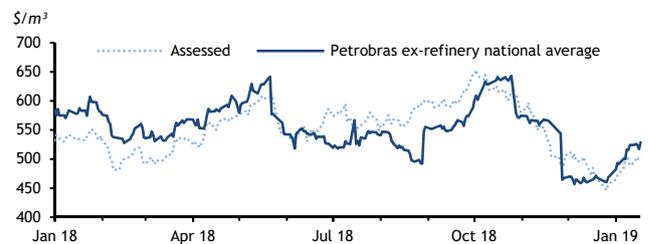
Argus, with its commitment to provide transparency and market intelligence to the global commodities and energy industry, has launched price assessments for gasoline and diesel delivered to Brazil. As with all Argus prices, transactions by refineries, distributors and trading firms form the core of the assessment process. Increased spot market involvement by third parties and rising gasoline and diesel import activity in response to expected arbitrage opportunities have increased the need for market intelligence.

The methodology specifications of the new Brazil gasoline and diesel price assessments are:

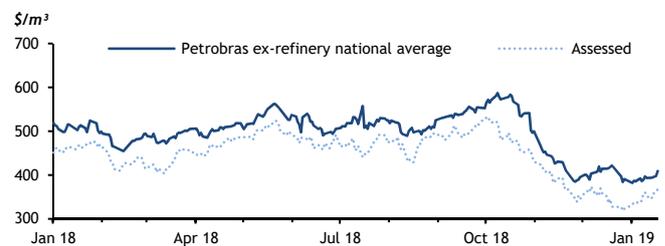
- Unit: differential price in US cents per gallon relative to the settlement price of the Nymex ULSD and RBOB contracts published relative to first and second month futures contracts.
  - Frequency: weekly, published on Fridays.
  - Volume: full cargo on a MR1 or MR2 vessels (DWT between 42,000 – 59,999t).
- Delivery: up to two ports along the Brazilian coast.
- Timing: deliveries between 15 and 45 days forward.
  - Incoterms: DAP (delivered at place).

The new price assessments are part of the daily *Argus Brazil Motor Fuels* report and add to the wide coverage that Argus offers about the Brazilian motor fuels market, including:

Argus Diesel dap Brazil vs Petrobras national average price



Argus gasoline dap Brazil vs Petrobras national average price



- Diesel and gasoline import parity prices for cargoes originating in the US Gulf Coast and the Amsterdam-Rotterdam-Antwerp (ARA) hub
- Ethanol price assessments in Brazil's main producing and consuming hubs
- Biodiesel feedstocks and by-products price assessments
- Fundamentals data and statistics
- Vessel line-ups
- Market commentary, analysis and news

For more information about the *Argus Brazil Motor Fuels* service and the new gasoline and diesel DAP Brazil price assessments, please contact us at [brasil@argusmedia.com](mailto:brasil@argusmedia.com).