

What next for the Lithium battery market?

Lithium-ion batteries

are still predicted to grow at a rate of between 15 and 20 pc/yr to 2030 and will represent over 60pc of the market



Within the automotive sector, China is forecast to account for around two thirds of battery demand in electric vehicles by 2030

In terms of total demand for lithium-ion cathode materials, the market is forecast to grow from roughly

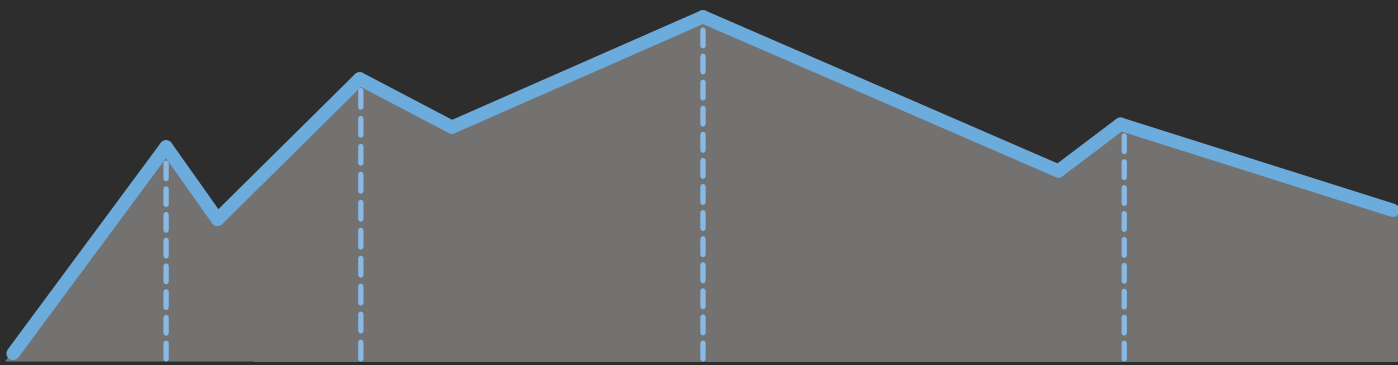
- 150,000t in 2015
- 260,000t in 2020
- 400,000t in 2025
- 600,000t in 2030

Energy storage



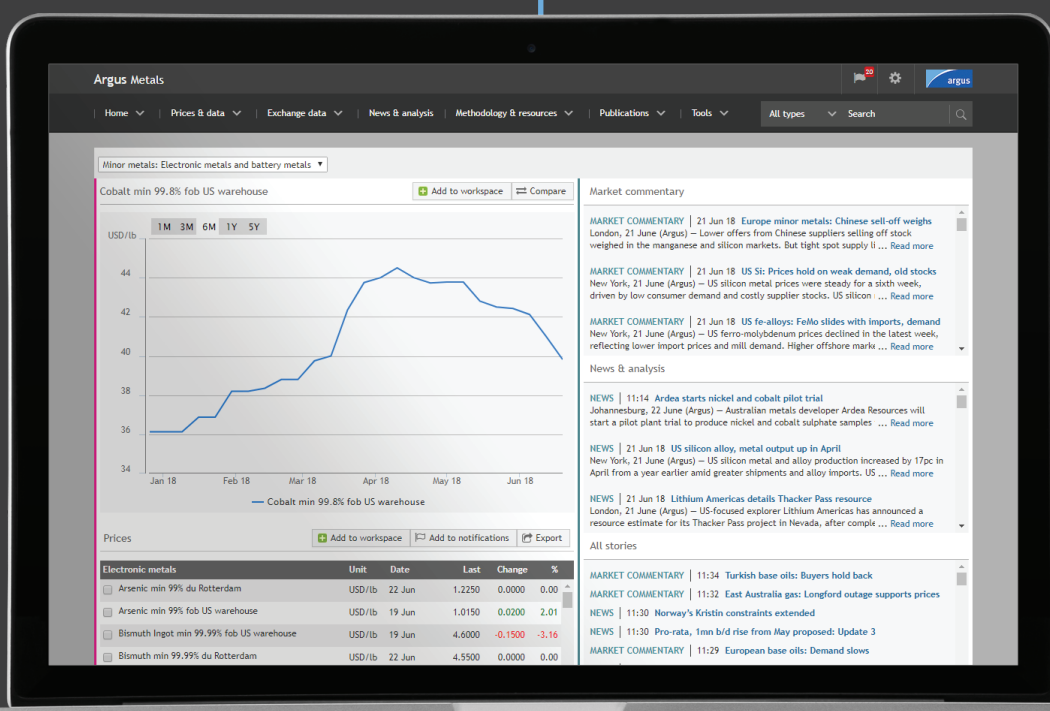
Energy storage applications are forecast to grow at over 20 pc/yr between 2020 and 2030, but will still account for less than 10pc of the lithium-ion market in GWh by 2030

2020 \$17,500/t lithium carbonate
\$23,500/t lithium hydroxide



As a result, we predict that lithium prices are likely to peak in 2020 at an average yearly value of \$17,500/t for lithium carbonate and \$23,500/t for lithium hydroxide

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