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Argus Mideast Gulf and Indian Ocean Products

Petroleum product prices, news and analysis

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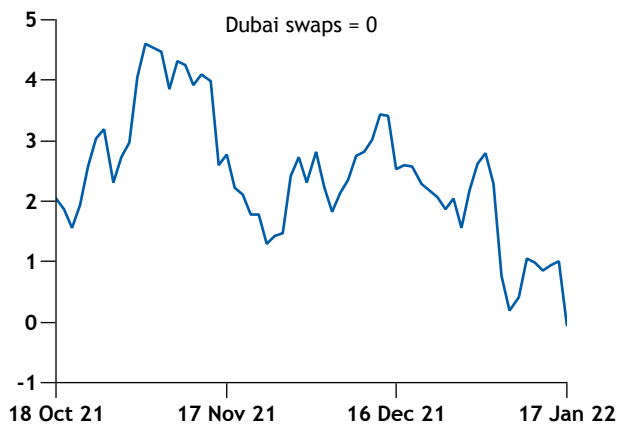
Fuel oil HSFO fob Fujairah barge

The lowest indicative bid for a barge of 380cst high-sulphur fuel oil (5,000-7,000t) loading 24 January - 1 February was sounded at \$481/t, while the highest indicative offer was heard at \$489/t during the assessment period.

There were no bids or offers on Argus Open Markets.

The HSFO 380cst fob Fujairah barge price was assessed at \$485/t on 17 January, rising from \$472/t on 14 January.

Mideast Gulf naphtha discount to Dubai swaps \$/bl



Mideast Gulf		\$/bl		
	Differential to	Low	High	±
Gasoline 95R fob	Naphtha fob Mideast Gulf \$/t	62.70	64.70	+8.55
Jet	Ice Feb gasoil	-3.15	-2.95	+0.35
Gasoil 0.05%	Ice Feb gasoil	-2.90	-2.70	-0.15
Gasoil 0.001%	Ice Feb gasoil	-0.90	-0.70	-0.05
		Differential to Mopag		
		Low	High	±
Gasoil 0.5% fob		-0.85	-0.65	96.60 96.80 +1.30
Gasoil 0.005% fob		1.60	1.80	99.05 99.25 +1.35
		Mid ±		
Bunker fuel oil \$/t				
380cst Fujairah			500.00	+15.00
0.5S 380cst Fujairah			666.00	-3.00
		Low	High	Mid ±
Fuel oil barge \$/t				
3.5S 380cst fob Fujairah		484.50	485.50	485.00 +13.00
3.5S 380cst fob Fujairah MTD average		464.50	465.50	465.00 +2.00
0.5S 380cst fob Fujairah		654.50	655.50	655.00 nc
0.5S 380cst fob Fujairah MTD average		628.86	629.86	629.36 +2.56
West coast India		\$/t		
	Diff to	Low	High	±
Naphtha fob west coast India	Mopag	+29.50	+30.50	nc

FURTHER INFORMATION

Registered office
Lacon House, 84 Theobald's Road, London, WC1X 8NL
Tel: +44 20 7780 4200
email: sales@argusmedia.com
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Editor
Elshan Aliyev +971 4433 6364
email: amgio@argusmedia.com

Customer support and sales:
email: support@argusmedia.com
London: +44 20 7780 4200
Singapore: +65 6496 9966
Houston: +1 713 968 0000
Moscow: +7 495 933 7571

